

# **Configuration Manual**

MSc Research Project  
Master of Science in FinTech

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**MSc Project Submission Sheet**

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**Module:** MSc. Research project  
**Lecture:** Victor Del Rosal  
**Submission Due Date:** 12<sup>th</sup> August, 2024  
**Project Title:** Unveiling The Key Attributes of Leading Crowdfunding Projects  
**Word Count:** 662 **Page Count:** 6

I hereby certify that the information contained in this (my submission) is information pertaining to research I conducted for this project. All information other than my own contribution will be fully referenced and listed in the relevant bibliography section at the rear of the project.

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**Signature:** Kanishka Dhyani  
**Date:** 12<sup>th</sup> Aug 2024

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5. All projects must be submitted and passed in order to successfully complete the year. **Any project/assignment not submitted will be marked as a fail.**

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# Configuration Manual

Kanishka Dhyani

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## 1. General Outlook

In the study, implementation of Machine Learning models and other relevant visualization are conducted on Google Collab using Python. This manual furnishes a report including technical set ups of software and hardware required to complete this research under the title of: ‘Unveiling The Key Attributes of Leading Crowdfunding Projects’.

## 2. Data and Libraries

The data was collected from ‘Web Robots’ having scraper robot this website collects monthly data from the website of Kickstarter. All the 110 files from 2009 to 2024(till 15.06.2024) were first downloaded and then collated into single Masterfile

- The website link for this site: <https://webrobots.io/kickstarter-datasets/>

Extending the capabilities of programming language, we have used below mentioned Python libraries (pre-written codes collection):

Libraries	Purpose	Step
import pandas as pd	It is data manipulation library used for data cleaning and transformation	Data Manipulation
import <u>numpy</u> as np	It is numerical computing library, needed for data analysis and scientific calculations	Data Analysis
pip install <u>plotly</u>	It is graphing library, used for building graphs, charts and other visualization	Data Visualization
pip install pandas matplotlib	It is inclusive library used for static plots, bar charts construction, part of data visualization	
import <u>plotly.graph_objects</u> as go	Used for constructing detailed and complex graphs and plots	
import <u>matplotlib.pyplot</u> as plt	Used for wide variety of animated and connected plots	
import <u>plotly.express</u> as px		
import <u>seaborn</u> as sns	Used for generating statistical plots	Data Preprocessing
from <u>sklearn.preprocessing</u> import <u>LabelEncoder</u>	Used for converting categorical variables into numerical values	
pip install pandas matplotlib <u>wordcloud</u> <u>nlTK</u>	Used for generating word cloud for text frequency visualizing	Text Visualization
from <u>nlTK.corpus</u> import <u>stopwords</u> <u>nlTK.download('stopwords')</u>	Used to take out common words from textual data	Text processing

from <u>nltk.tokenize</u> import <u>word_tokenize</u> <u>nltk.download('punkt')</u>	Used for splitting text into single tokens	Text processing
import <u>nltk</u>	Natural Language Toolkit( <u>nltk</u> ) gives tools for text processing	Text processing
from <u>scipy</u> import stats	Used for conducting statistical tests and distribution	Data analysis
from <u>sklearn.model_selection</u> import <u>train_test_split</u>	Scikit-learn library used for machine learning. The function is splitting the data into random train and test subsets	Data Modelling
import <u>mutual_info_classif</u>	This function estimated mutual information for dependent variable	
import <u>LogisticRegression</u>	This function importing Logistic Regression model	
import <u>RandomForestClassifier</u> , <u>GradientBoostingClassifier</u>	This function importing Random Forest and Gradient Boosting Classifier	
import <u>KNeighborsClassifier</u>	This function importing K-Nearest Neighbours Classifier	
import <u>xgboost</u> as <u>xgb</u>	This function importing XG Boost	
import <u>permutation_importance</u>	This function estimates the importance of each variable	Data Evaluation
import <u>accuracy_score</u> , <u>confusion_matrix</u> , <u>mean_squared_error</u> , <u>roc_auc_score</u> , <u>roc_curve</u>	This function calculates the accuracy score, MSE, calculates ROC and the area under ROC curve and accuracy of classification by computing confusion matrix	

#### ▪ Metadata

variable	Description	Type
ID	Unique project ID	Independent Variable
Name	Name of projects	
Blurb	Title of projects	
Sub_category	Sub category under which funding is to be raised	
Category	Main category under which funding is to be raised	
Currency	Currency of projects	
Current_currency	converted to dollars	
Country	Country of product origin	
Deadline	Deadline for crowdfunding	Independent Variable
Goal	Amount of money the creator needs to complete the project (USD)	
Launched	Date the project was launched	
Launched month	Month the project was launched	
Pledged	Amount of money pledged to by the crowd (USD)	Dependent Variable
State	Outcome of project ie. successful, failure, live, suspended or cancelled	
Backers	Number of backers/ investors	
Staff_pick	Recommended by staff	
Duration	How many days project was open for fund raising	Independent Variable

### 3. System Specification

#### Hardware Requirement

- Lenovo IdeaPad 3 15IAU7 Laptop- Model
- 12th Gen Intel(R) Core (TM) i5-1235U 1.30 GHz- Processor
- 16.0 GB (15.7 GB usable)- RAM
- 64-bit operating system, x64-based processor- System type
- Windows 11 Home Single Language- operating system

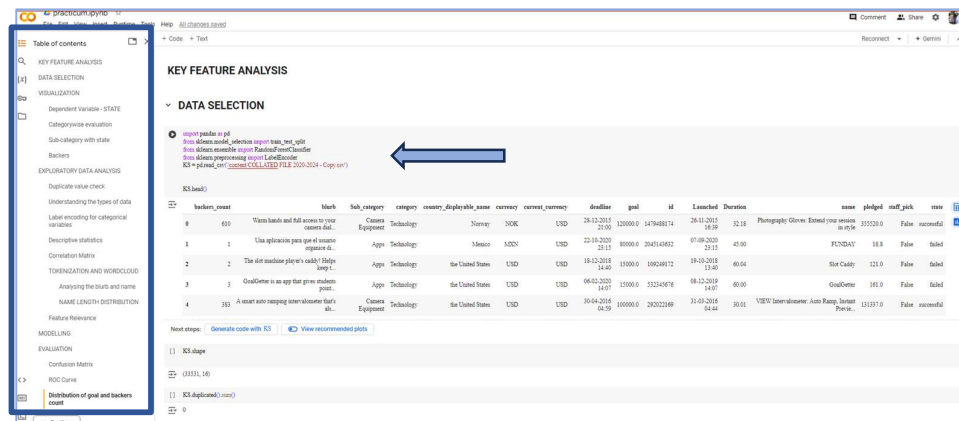
#### Software Requirement

- Python Programming language and Google Collab

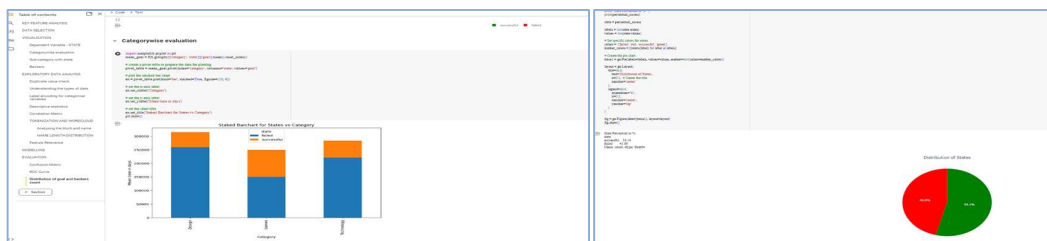
### 4. Operational Process

The operational process is categorized into several parts: importing data, preprocessing and transformation of data, modelling and evaluation with data analysis. Used codes and applied models are specified as follows: -

The collab notebook is well labelled as seen in the table of content in the left side highlighted and each step has specific heading. Firstly, we imported the data and check the **imported** data's first five datapoints and the shape (no. of rows and columns)



Under **Exploratory Data Analysis**, for **Visualization**, we have plotted graphs and pie charts to understand some relationship between independent and dependent variables:



Checked for duplicates and data types of variables after that label encoding was performed to convert categorical variable to numeric values. Converted variables are: state, category, sub\_category, currency, staff\_pick, country\_displayable\_name and created new variable month\_of\_launch, year\_of\_launch, launched\_day and is\_weekend.

#### Label encoding for categorical variables

Unique codes are assigned to the categorical values that are: staff\_pick, category, sub\_category, state, country, currency and created new variables such as month\_of\_launch, year\_of\_launch, weekend, launch day and name length

```
from sklearn.preprocessing import LabelEncoder
le = LabelEncoder()
X['state'] = le.fit_transform(X['state'])
X['category'] = le.fit_transform(X['category'])
X['sub_category'] = le.fit_transform(X['sub_category'])
X['currency'] = le.fit_transform(X['currency'])
X['staff_pick'] = le.fit_transform(X['staff_pick'])
X['country_displayable_name'] = le.fit_transform(X['country_displayable_name'])
date_format = '%d/%m/%Y %H:%M:%S'

# Convert the 'launched' column to datetime using the correct format
X['launched'] = pd.to_datetime(X['launched'], format=date_format)

# Extract month and year from the 'launched' column
X['month_of_launch'] = X['launched'].dt.month
X['year_of_launch'] = X['launched'].dt.year
X['launched_day'] = X['launched'].dt.dayofweek

X['is_weekend'] = X['launched_day'].apply(lambda x: 1 if x > 4 else 0)
X['name_length'] = X['name'].str.len()

X.head()
```

	backers_count	id	Sub_category	category	country_displayable_name	currency	current_currency	deadline	goal	id	Duration	name	pledged	staff_pick	state	month_of_launch	year_of_launch	launched_day	is_weekend	name_length		
0	810	Warm hands and full access to your camera this...	3	2	15	9	USD	20-12-2015 21:00	120000.0	147948174	...	32.18	Photography Gear	Extend your session in style	335520.0	0	1	11	2015	3	0	40
1	1	Use appliances you can't use at home	1	2	13	8	USD	23-10-2020 23:15	80000.0	204514582	...	45.00	PINDAY	18.0	0	0	9	2020	0	0	6	
2	2	The silver machine player's early '80s kept...	1	2	24	14	USD	19-12-2018 14:40	10000.0	100490172	...	80.04	Star Candy	121.0	0	0	10	2018	4	0	10	
3	3	GoalCenter is an app that gives students point...	1	2	24	14	USD	06-02-2023 14:07	10000.0	53243478	...	80.00	GoalCenter	161.0	0	0	12	2019	6	1	10	
4	383	A smart note-taking intervention that's all...	3	2	24	14	USD	30-04-2016 04:59	100000.0	20022169	...	30.01	1/23/17 SmartNotebook: Auto Stamp, Student Peric...	131337.0	0	1	3	2016	3	0	40	

5 rows - 21 columns

#### Descriptive statistics

Backers: On average, projects have around 573 backers, but there is high variability, with some projects having no backers and others having over 100,000. Goals: The average funding goal is quite high, but there's a huge variation, indicating that some projects have very ambitious funding goals. Duration: The average project duration is about 36 days, with most projects lasting between 1 and 98 days. Staff-picked: Only about 17% of projects are staff picks. weekend: Only about 10% of projects are launched on weekends. significant variability in the number of backers, pledged amounts, and goals.

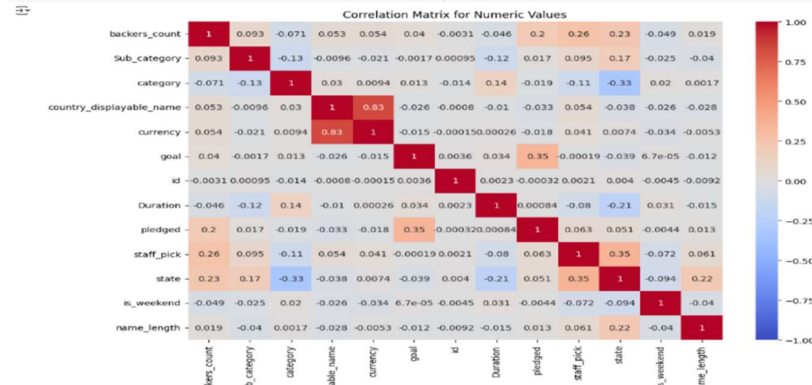
```
[1] pd.set_option('display.max_columns', None)
X.describe()
```

	backers_count	id	Sub_category	category	country_displayable_name	currency	goal	id	Launched	Duration	pledged	staff_pick	state	month_of_launch	year_of_launch	launched_day	is_weekend	name_length
count	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000	33531.000000
mean	572.67948	16.631287	1.348813	18.084457	9.692782	1.381113e+05	1.067407e+09	2019-04-12 23:51:38	962114486	35.54270	2.351160e+05	0.171274	0.541409	6.553816	2018.776893	2.120456	0.100206	38.444464
min	0.000000	0.000000	0.000000	0.000000	0.000000	5.014000e+03	1.894800e+04	2009-07-26 03:22:00	1.000000	0.000000e+00	0.000000	0.000000	0.000000	1.000000	2009.000000	0.000000	0.000000	1.000000
25%	0.000000	0.000000	1.000000	10.000000	5.000000	1.000000e+04	5.297878e+08	2016-10-25 20:16:00	30.000000	2.180000e+02	0.000000	0.000000	4.000000	2016.000000	1.000000	0.000000	25.000000	25.000000
50%	70.000000	18.000000	2.000000	24.000000	14.000000	2.000000e+04	1.067178e+09	2019-10-21 15:02:00	30.000000	1.210100e+04	0.000000	1.000000	7.000000	2019.000000	2.000000	0.000000	41.000000	41.000000
75%	377.000000	24.000000	2.000000	24.000000	14.000000	5.000000e+04	1.800762e+09	2021-07-12 05:23:30	40.040000	5.964412e+04	0.000000	1.000000	10.000000	2021.000000	3.000000	0.000000	54.000000	54.000000
max	105857.000000	31.000000	2.000000	24.000000	14.000000	1.000000e+08	2.147405e+09	2024-04-24 16:00:00	97.780000	4.816211e+08	1.000000	1.000000	12.000000	2024.000000	6.000000	1.000000	83.000000	83.000000
std	2224.217247	9.345431	0.784428	8.292301	5.061126	1.780017e+06	6.194209e+08	35687	11.81042	4.140484e+06	0.374754	0.498290	3.373887	2.944026	1.650226	0.300279	16.550265	16.550265

#### Correlation Matrix

Backers: Positively correlated to the pledged amount, staff\_pick, and state variables were with correlation coefficients of 0.1989, 0.2590, and 0.2291 respectively. These variables typically have a higher number of backers for those projects that tend to have higher pledged amounts, turn to be staff picks, or are more likely to be in a state of success. Other variables, on the other hand, relate negatively with the number of backers: first, Duration - with a correlation coefficient of -0.0460; and second, is\_weekend - with a correlation coefficient of -0.0490. Staff pick: Positively correlated with state (0.3537). A staff pick is a very good indicator of success. The count of the number of backers, being a staff pick, and amount pledged are good predictors for success. Duration hurts success, indicating that shorter campaigns do better.

```
import pandas as pd
import seaborn as sns
import matplotlib.pyplot as plt
numeric_columns = X.select_dtypes(include=['float64', 'int64']).columns
X_numeric = X[numeric_columns]
correlation_matrix = X_numeric.corr()
plt.figure(figsize=(12, 8))
sns.heatmap(correlation_matrix, annot=True, cmap='coolwarm', vmin=-1, vmax=1)
plt.title('Correlation Matrix for Numeric Values')
plt.show()
print(correlation_matrix)
```





## Text Analysis

### TOKENIZATION AND WORDCLOUD

```
pip install pandas matplotlib wordcloud nltk
```

Requirement already satisfied: pandas in /usr/local/lib/python3.10/dist-packages (2.0.3)  
Requirement already satisfied: matplotlib in /usr/local/lib/python3.10/dist-packages (3.7.1)  
Requirement already satisfied: wordcloud in /usr/local/lib/python3.10/dist-packages (1.9.3)  
Requirement already satisfied: nltk in /usr/local/lib/python3.10/dist-packages (3.8.1)  
Requirement already satisfied: python-dateutil<2.8.2 in /usr/local/lib/python3.10/dist-packages (from pandas) (2.8.2)  
Requirement already satisfied: pytz>=2020.1 in /usr/local/lib/python3.10/dist-packages (from pandas) (2023.4)  
Requirement already satisfied: tzdata>=2022.1 in /usr/local/lib/python3.10/dist-packages (from pandas) (2024.1)  
Requirement already satisfied: numpy>=1.21.0 in /usr/local/lib/python3.10/dist-packages (from pandas) (1.25.2)  
Requirement already satisfied: cycler>=0.1.0 in /usr/local/lib/python3.10/dist-packages (from matplotlib) (1.2.1)  
Requirement already satisfied: fonttools>=4.22.0 in /usr/local/lib/python3.10/dist-packages (from matplotlib) (4.53.1)  
Requirement already satisfied: kiwisolver>=0.1.0 in /usr/local/lib/python3.10/dist-packages (from matplotlib) (1.4.5)  
Requirement already satisfied: packaging>=20.0 in /usr/local/lib/python3.10/dist-packages (from matplotlib) (24.1)  
Requirement already satisfied: pillow>=6.2.0 in /usr/local/lib/python3.10/dist-packages (from matplotlib) (9.4.0)  
Requirement already satisfied: pyparsing>=2.3.1 in /usr/local/lib/python3.10/dist-packages (from matplotlib) (3.1.2)  
Requirement already satisfied: click in /usr/local/lib/python3.10/dist-packages (from nltk) (8.1.7)  
Requirement already satisfied: joblib in /usr/local/lib/python3.10/dist-packages (from nltk) (1.4.2)  
Requirement already satisfied: regex>=2021.8.3 in /usr/local/lib/python3.10/dist-packages (from nltk) (2024.5.15)  
Requirement already satisfied: tqdm in /usr/local/lib/python3.10/dist-packages (from nltk) (4.66.4)  
Requirement already satisfied: six>=1.5 in /usr/local/lib/python3.10/dist-packages (from python-dateutil<2.8.2->pandas) (1.16.0)

### Analysing the blurb and name

```
[1] import pandas as pd
import matplotlib.pyplot as plt
from wordcloud import WordCloud
from nltk.corpus import stopwords
from nltk.tokenize import word_tokenize
import nltk

# Ensure you have the NLTK data files
nltk.download('punkt')
nltk.download('stopwords')

# Fill NaN values with empty strings
KS['name'] = KS['name'].fillna("")

# Separate the data based on state
successful_projects = KS[KS['state'] == 1]
failed_projects = KS[KS['state'] == 0]

# Function to clean and tokenize text
def clean_and_tokenize(text):
    text = text.lower()
    tokens = word_tokenize(text)
    tokens = [word for word in tokens if word.isalpha()]
    stop_words = set(stopwords.words('english'))
    tokens = [word for word in tokens if word not in stop_words]
    return tokens

# Analyze names for successful projects
successful_text = successful_projects['name'].tolist()
successful_tokens = [clean_and_tokenize(text) for text in successful_text]
successful_tokens_flat = [item for sublist in successful_tokens for item in sublist]
```

### WordCloud and Bar Chart

**THREE PROJECTS WORDCLOUD**

**Top Words in Successful Projects**

## Modelling

```
import pandas as pd
import numpy as np
import matplotlib.pyplot as plt
import seaborn as sns
from sklearn.model_selection import train_test_split
from sklearn.linear_model import LogisticRegression
from sklearn.ensemble import RandomForestClassifier, GradientBoostingClassifier
from sklearn.neighbors import KNeighborsClassifier
from sklearn.metrics import accuracy_score, confusion_matrix, mean_squared_error, roc_auc_score, roc_curve
import xgboost as xgb

# Select features and target variable
features = ['goal', 'backers_count', 'Duration', 'month_of_launch', 'name_length', 'is_weekend', 'staff_pick']
X = KS[features]
y = KS['state']

# Ensure target variable is 1-dimensional
y = y.values.ravel()

# Split the data into training and testing sets
X_train, X_test, y_train, y_test = train_test_split(X, y, test_size=0.3, random_state=42)

# Train Logistic Regression model
lr = LogisticRegression(max_iter=1000)
lr.fit(X_train, y_train)
y_pred_lr = lr.predict(X_test)
y_pred_proba_lr = lr.predict_proba(X_test)[::, 1]

# Train Random Forest model
rf = RandomForestClassifier(random_state=42)
rf.fit(X_train, y_train)
y_pred_rf = rf.predict(X_test)
y_pred_proba_rf = rf.predict_proba(X_test)[::, 1]

# Train K-Nearest Neighbors model
knn = KNeighborsClassifier(n_neighbors=5)
knn.fit(X_train, y_train)
y_pred_knn = knn.predict(X_test)
y_pred_proba_knn = knn.predict_proba(X_test)[::, 1]

# Train Gradient Boosting model
gb = GradientBoostingClassifier(random_state=42)
gb.fit(X_train, y_train)
y_pred_gb = gb.predict(X_test)
y_pred_proba_gb = gb.predict_proba(X_test)[::, 1]

# Train XGBoost model
xgb_model = xgb.XGBClassifier(use_label_encoder=False, eval_metric='logloss')
xgb_model.fit(X_train, y_train)
y_pred_xgb = xgb_model.predict(X_test)
y_pred_proba_xgb = xgb_model.predict_proba(X_test)[::, 1]

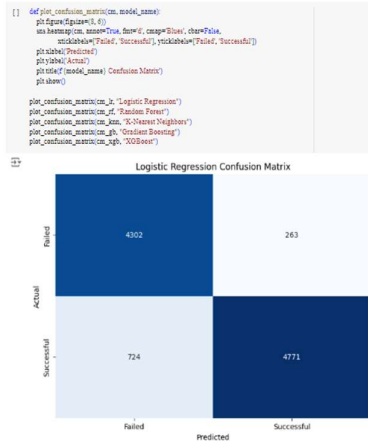
# Evaluate models
def evaluate_model(y_true, y_pred, y_pred_proba, model_name):
    accuracy = accuracy_score(y_true, y_pred)
    mse = mean_squared_error(y_true, y_pred)
    cm = confusion_matrix(y_true, y_pred)
    auc = roc_auc_score(y_true, y_pred_proba)
    print(f'({model_name}) - Accuracy: {accuracy:.4f}, Mean Squared Error: {mse:.4f}, AUC-ROC: {auc:.4f}')
    return accuracy, mse, cm, auc
```

Training the machine learning models: 1) Logistic Regression, 2) Random Forest classifier, 3) K-Nearest Neighbors Classifiers, 4) Gradient Boosting Classifier and 5) XG Boost

# Evaluation

## Confusion Matrix

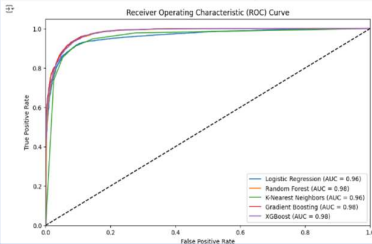
TN: There are 4302 failed projects that were correctly identified as failed. FP: There are 263 failed projects that were incorrectly identified as successful. FN: There are 724 successful projects that were incorrectly identified as failed. TP: There are 4771 successful projects that were correctly identified as successful.



## ROC Curve

- ROC Curves: The ROC curves further go on to confirm that Gradient Boosting and XGBoost have very high effectiveness, evidenced by AUC-ROC scores close to 1, indicative of excellent performance of the model. It does this by providing a single-value summary of the performance of the ROC curve. The values are between 0 and 1, and higher values indicate better performance. A high AUC-ROC score close to 1 would mean that the model is great at classifying between the positive and negative classes.
- ROC curves substantiate that either Gradient Boosting or XGBoost is very powerful, with AUC-ROC scores close to 1, indicating excellent performance of the model. Comparing the different models, the corresponding ROC curves are shown in the following figure. The ROC curves for Gradient Boosting and XGBoost go closer to the top-left corner of the plot, indicating that they perform better than models like Logistic Regression and KNN.

```
[2] # For ROC curve  
def plot_roc_curve(model_name):  
    fig, ax = plt.subplots(figsize=(10, 6))  
    plot_roc_curve(ax, model_name, model_name)  
  
plot_roc_curve(ax, 'Logistic Regression')  
plot_roc_curve(ax, 'Random Forest')  
plot_roc_curve(ax, 'Gradient Boosting')  
plot_roc_curve(ax, 'XGBoost')
```



```
[3] import pandas as pd  
import matplotlib.pyplot as plt  
import seaborn as sns  
from scipy import stats  
  
# Separate the data based on state  
successful_projects = KNN[KN['state'] == 1]  
failed_projects = KNN[KN['state'] == 0]  
  
# Plot the distribution of name lengths  
plt.figure(figsize=(12, 6))  
sns.histplot(successful_projects['name_length'], kde=True, color='green', label='Successful Projects')  
sns.histplot(failed_projects['name_length'], kde=True, color='red', label='Failed Projects')  
plt.title('Distribution of Name Lengths by Project State')  
plt.xlabel('Name Length')  
plt.ylabel('Frequency')  
plt.legend()  
plt.show()  
  
# Histogram to compare name lengths  
plt.figure(figsize=(12, 6))  
sns.histplot(data=KN, x='name_length', y='state', palette={'1': 'green', '0': 'red'}, kde=True)  
plt.title('Histogram of Name Lengths by Project State')  
plt.xlabel('Name Length')  
plt.ylabel('Frequency')  
plt.legend()  
plt.show()  
  
# Perform a statistical test to check if there's a significant difference  
successful_lengths = successful_projects['name_length']  
failed_lengths = failed_projects['name_length']  
  
# Perform an independent t-test  
t_stat, p_val = stats.ttest_ind(successful_lengths, failed_lengths, equal_var=False)  
print(f't-statistic: {t_stat:.4f}, p-value: {p_val:.4f}')  
  
# Interpret the results  
if p_val < 0.05:  
    print('There is a significant difference in name lengths between successful and failed projects.')  
else:  
    print('There is no significant difference in name lengths between successful and failed projects.')
```

